

KY LEGISLATORS RET DEFINED BEN AGT (920006012)

Managed since: January 01, 1993

	Market Value	3 Months	Fiscal Year to Date (9 Months)	1 Year	5 Years	10 Years	20 Years	25 Years
Total Portfolio - Gross	110,944,468	-16.44	-7.93	-2.57	5.94	9.51	6.43	8.17
70% SP500 30% Barclays Int Govt Cr		-13.30	-6.25	-2.59	5.75	8.48	4.98	7.93
Total Equity	82,379,191	-21.12	-11.06	-4.68	7.12	12.07	6.64	9.55
S P 500 Index		-19.60	-10.82	-6.98	6.73	10.53	4.79	8.85
Total Fixed Income	28,565,277	-0.26	1.90	3.89	2.39	2.74	4.11	4.63
Barclays US Government/Credit Interm Bond		2.40	4.19	6.88	2.76	3.14	4.53	4.92

Asset Allocation: Equities 75%

Fixed Income 25%

Security Description	Symbol	Units	Market Value
Equities - Common Stock			
ALLERGAN PLC SHS	AGN	5,400.00	\$956,340.00
ALPHABET INC CAP STK CL C	GOOG	3,500.00	\$4,069,835.00
APPLE INC COM	AAPL	28,000.00	\$7,120,120.00
BANK OF AMERICA CORP COM	BAC	69,100.00	\$1,466,993.00
BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	29,200.00	\$5,338,636.00
CARMAX INC COM	KMX	35,000.00	\$1,884,050.00
CISCO SYS INC COM	CSCO	39,400.00	\$1,548,814.00
DISNEY WALT CO COM	DIS	47,000.00	\$4,540,200.00
EXPEDITORS INTL WASH INC COM	EXPD	31,950.00	\$2,131,704.00
FASTENAL CO COM	FAST	96,800.00	\$3,025,000.00
GENERAL ELEC CO COM	GE	202,000.00	\$1,603,880.00
HARLEY DAVIDSON INC COM	HOG	18,200.00	\$344,526.00
HOME DEPOT INC COM	HD	30,000.00	\$5,601,300.00
ISHARES 1-3 YEAR TREASURY BOND ETF	SHY	1,760.00	\$152,539.20
JOHNSON & JOHNSON COM	JNJ	30,250.00	\$3,966,682.50
JPMORGAN CHASE & CO COM	JPM	57,500.00	\$5,176,725.00
MICROSOFT CORP COM	MSFT	42,800.00	\$6,749,988.00
NORTHERN TR CORP COM	NTRS	21,300.00	\$1,607,298.00
O REILLY AUTOMOTIVE INC NEW COM	ORLY	8,800.00	\$2,649,240.00
OMNICOM GROUP INC COM	OMC	31,700.00	\$1,740,330.00
PFIZER INC COM	PFE	85,450.00	\$2,789,088.00
PROGRESSIVE CORP OH COM	PGR	83,000.00	\$6,128,720.00
TE CONNECTIVITY LTD REG SHS	TEL	43,800.00	\$2,758,524.00
TJX COS INC NEW COM	TJX	54,900.00	\$2,624,769.00
UNION PAC CORP COM	UNP	17,250.00	\$2,432,940.00
US BANCORP DEL COM NEW	USB	69,250.00	\$2,385,662.50
WELLS FARGO & CO NEW COM	WFC	56,700.00	\$1,627,290.00
Total Equities - Common Stock		1,240,010.00	82,421,194.20

Fixed Income				
ALTRIA GROUP INC SR GBLB NT	4.00% DTD 10/31/2013 DUE 01/31/2024	MO 24	1,000,000.00	\$1,029,860.00
APPLE INC SR GBLB NT	3.45% DTD 05/06/2014 DUE 05/06/2024	AAPL24	950,000.00	\$1,025,544.00
AT&T INC SR GBLB NT	3.95% DTD 01/15/2016 DUE 01/15/2025	T 25	900,000.00	\$950,391.00
BERKSHIRE HATHAWAY INC DEL SR NT	3.40% DTD 01/31/2012 DUE 01/31/2022	BRK 22	1,000,000.00	\$1,043,990.00
BLACKROCK INC SR NT	4.25% DTD 05/24/2011 DUE 05/24/2021	BLK 21	750,000.00	\$767,475.00
CISCO SYS INC SR NT	3.625% DTD 03/03/2014 DUE 03/04/2024	CSCO24	1,000,000.00	\$1,078,060.00
CUMMINS INC SR GBLB NT	3.65% DTD 09/24/2013 DUE 10/01/2023	CMI 23	1,000,000.00	\$1,058,450.00
CVS HEALTH CORP SR GBLB NT	3.875% DTD 07/20/2015 DUE 07/20/2025	CVS 25	1,000,000.00	\$1,050,510.00
DUKE ENERGY CAROLINAS LLC 1ST&REF MG BD	4.30% DTD 06/07/2010 DUE 06/15/2020	DUKE20	700,000.00	\$702,478.00
GOOGLE INC NT	3.625% DTD 05/19/2011 DUE 05/19/2021	ZZZ 21	750,000.00	\$771,930.00
HERSHEY CO SR NT	4.125% DTD 12/13/2010 DUE 12/01/2020	HSY 20	750,000.00	\$760,192.50
HOME DEPOT INC SR NT	3.75% DTD 09/10/2013 DUE 02/15/2024	HD 24	1,000,000.00	\$1,055,830.00
HSBC HLDGS PLC SR NT	4.00% DTD 03/30/2012 DUE 03/30/2022	HBC 22	1,000,000.00	\$1,023,000.00
INTEL CORP SR NT	3.30% DTD 09/19/2011 DUE 10/01/2021	INTC21	750,000.00	\$782,970.00
INTERNATIONAL BUSINESS MACHS SR GBLB NT	3.625% DTD 02/12/2014 DUE 02/12/2024	IBM 24	1,000,000.00	\$1,068,510.00
ISHARES 1-3 YEAR TREASURY BOND ETF		SHY	1,760.00	\$152,539.20
JPMORGAN CHASE & CO NT	4.40% DTD 07/22/2010 DUE 07/22/2020	JPM 20	700,000.00	\$701,589.00
MCDONALDS CORP MED TERM NT SR NT	2.625% DTD 09/30/2011 DUE 01/15/2022	MCD 22	1,000,000.00	\$1,008,040.00
MICROSOFT CORP NT	3.625% DTD 12/06/2013 DUE 12/15/2023	MSFT23	1,000,000.00	\$1,092,630.00
NORTHERN TR CORP SUB NT	3.95% DTD 10/31/2013 DUE 10/30/2025	NTRS25	1,000,000.00	\$1,022,830.00
O REILLY AUTOMOTIVE INC NEW SR NT	3.80% DTD 08/21/2012 DUE 09/01/2022	ORLY22	1,000,000.00	\$1,005,980.00
OMNICOM GROUP INC SR GBLB	3.60% DTD 04/06/2016 DUE 04/15/2026	OMC 26	1,000,000.00	\$997,910.00
ORACLE CORP SR NT	3.625% DTD 07/16/2013 DUE 07/15/2023	ORCL23	1,000,000.00	\$1,061,260.00
PNC BK N A PITTSBURGH PA SUB NT	3.80% DTD 07/25/2013 DUE 07/25/2023	PNC 23	1,000,000.00	\$1,055,680.00
SCHLUMBERGER INVT SA SR NT	3.65% DTD 12/03/2013 DUE 12/01/2023	SLB 23	1,000,000.00	\$993,290.00
SYSCO CORP SR NT	3.75% DTD 09/28/2015 DUE 10/01/2025	SY 25	1,000,000.00	\$975,850.00
TENNESSEE VALLEY AUTH PWR BD	3.875% DTD 02/08/2011 DUE 02/15/2021	TVA 21	1,000,000.00	\$1,027,440.00
TOYOTA MTR CRD CORP MTN FR	3.40% DTD 09/15/2011 DUE 09/15/2021	TM 21	700,000.00	\$709,128.00
U S BANCORP MTNS BK ENT FR	3.70% DTD 01/30/2014 DUE 01/30/2024	UBS 24	1,000,000.00	\$1,055,630.00
UNION PAC CORP NT	4.00% DTD 08/02/2010 DUE 02/01/2021	UNP 21	500,000.00	\$502,490.00
WELLS FARGO CO MTN SR NT	4.60% DTD 03/29/2011 DUE 04/01/2021	WFC 21	670,000.00	\$684,545.70
Total Fixed Income			27,121,760.00	\$28,216,022.40

Grand Totals **28,361,770.00** **\$110,637,216.60**

KY LEGISLATORS RET HYBRID CSH BL AGT (920008018)

Managed since: June 01, 2015

Performance Overview

	Market Value	3 Months	Fiscal Year to Date (9 Months)	1 Year	3 Years	Inception to Date 06/01/2015
Total Portfolio - Gross	396,897	-13.87	-6.42	-2.42	5.19	5.66
70% SP500 30% Barclays Int Govt Cr		-13.30	-6.25	-2.59	4.99	5.61
Total Equity	271,465	-19.63	-10.72	-6.89	5.01	6.42
S P 500 Index		-19.60	-10.82	-6.98	5.10	6.47
Total Fixed Income	122,062	2.18	5.10	9.52	5.60	4.18
Barclays US Government/Credit Interm Bond		2.40	4.19	6.88	3.79	2.87
Cash & Equivalents	3,370	.34	1.20	1.99	1.64	1.09
3 Mos Treasury Bill Rate		.30	1.22	1.82	1.76	1.20

KENTUCKY LEGISLATORS RETIREMENT FUND - HYBRID CASH BALANCE ACCOUNT

AS OF 03/31/20

Asset Allocation: Equities 70%

Fixed Income 30%

Security Description	Symbol	Units	Market Value	
Equities				
VANGUARD 500 INDEX INV FUND #40	VFINX	1,137.933	\$271,465.30	
Fixed Income				
ISHARES INTERMEDIATE GOV/CREDIT BD ETF	GVI	1,064.00	\$122,062.08	
Money Market				
GOLDMAN SACHS FINANCIAL SQUARE	TREASURY SOLUTIONS FUND INST #520	FEDXX	3,365.86	\$3,365.86
Grand Totals		5,567.793	\$396,893.24	